

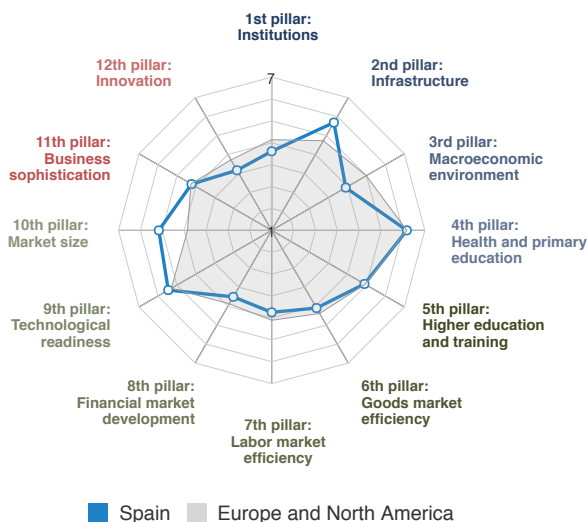
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	46.3	GDP per capita US\$	26,608.9
GDP US\$ billions	1,232.6	GDP (PPP) % world GDP	1.41

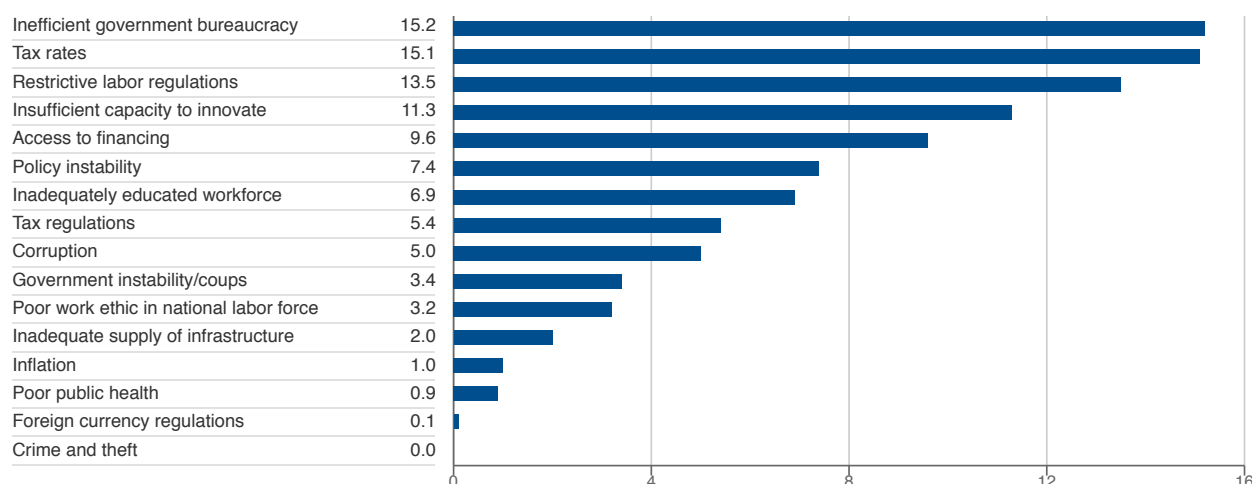
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	34	4.7			Rank	36 / 144	35 / 148	35 / 144	33 / 140	32 / 138	34 / 137
Subindex A: Basic requirements	33	5.2			Score	4.6	4.6	4.5	4.6	4.7	4.7
1st pillar: Institutions	54	4.1									
2nd pillar: Infrastructure	12	5.9									
3rd pillar: Macroeconomic environment	90	4.4									
4th pillar: Health and primary education	32	6.3									
Subindex B: Efficiency enhancers	30	4.8									
5th pillar: Higher education and training	28	5.2									
6th pillar: Goods market efficiency	49	4.5									
7th pillar: Labor market efficiency	70	4.2									
8th pillar: Financial market development	68	4.0									
9th pillar: Technological readiness	28	5.7									
10th pillar: Market size	17	5.4									
Subindex C: Innovation and sophistication factors	38	4.2									
11th pillar: Business sophistication	29	4.6									
12th pillar: Innovation	42	3.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	54	4.1		6th pillar: Goods market efficiency	49	4.5	
1.01 Property rights	47	4.7		6.01 Intensity of local competition	23	5.5	
1.02 Intellectual property protection	45	4.5		6.02 Extent of market dominance	30	4.3	
1.03 Diversion of public funds	96	3.0		6.03 Effectiveness of anti-monopoly policy	41	4.1	
1.04 Public trust in politicians	104	2.2		6.04 Effect of taxation on incentives to invest	88	3.4	
1.05 Irregular payments and bribes	41	4.7		6.05 Total tax rate % profits	107	49.0	
1.06 Judicial independence	58	4.2		6.06 No. of procedures to start a business	70	7	
1.07 Favoritism in decisions of government officials	83	2.9		6.07 Time to start a business days	77	13.0	
1.08 Efficiency of government spending	74	3.1		6.08 Agricultural policy costs	81	3.6	
1.09 Burden of government regulation	113	2.8		6.09 Prevalence of non-tariff barriers	38	4.7	
1.10 Efficiency of legal framework in settling disputes	73	3.5		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	76	3.2		6.11 Prevalence of foreign ownership	30	5.2	
1.12 Transparency of government policymaking	57	4.2		6.12 Business impact of rules on FDI	49	4.9	
1.13 Business costs of terrorism	53	5.3		6.13 Burden of customs procedures	40	4.7	
1.14 Business costs of crime and violence	26	5.3		6.14 Imports % GDP	99	30.8	
1.15 Organized crime	32	5.5		6.15 Degree of customer orientation	39	5.1	
1.16 Reliability of police services	12	6.2		6.16 Buyer sophistication	67	3.4	
1.17 Ethical behavior of firms	85	3.6		7th pillar: Labor market efficiency	70	4.2	
1.18 Strength of auditing and reporting standards	60	4.8		7.01 Cooperation in labor-employer relations	78	4.3	
1.19 Efficacy of corporate boards	40	5.1		7.02 Flexibility of wage determination	73	4.8	
1.20 Protection of minority shareholders' interests	67	4.0		7.03 Hiring and firing practices	115	3.2	
1.21 Strength of investor protection 0-10 (best)	31	6.5		7.04 Redundancy costs weeks of salary	77	17.4	
2nd pillar: Infrastructure	12	5.9		7.05 Effect of taxation on incentives to work	99	3.4	
2.01 Quality of overall infrastructure	18	5.5		7.06 Pay and productivity	97	3.5	
2.02 Quality of roads	16	5.5		7.07 Reliance on professional management	38	4.6	
2.03 Quality of railroad infrastructure	11	5.5		7.08 Country capacity to retain talent	77	3.3	
2.04 Quality of port infrastructure	14	5.5		7.09 Country capacity to attract talent	76	3.2	
2.05 Quality of air transport infrastructure	14	5.8		7.10 Female participation in the labor force ratio to men	53	0.86	
2.06 Available airline seat kilometers millions/week	9	4,755.6		8th pillar: Financial market development	68	4.0	
2.07 Quality of electricity supply	25	6.2		8.01 Availability of financial services	63	4.2	
2.08 Mobile-cellular telephone subscriptions /100 pop.	85	109.7		8.02 Affordability of financial services	46	4.2	
2.09 Fixed-telephone lines /100 pop.	17	41.3		8.03 Financing through local equity market	65	3.7	
3rd pillar: Macroeconomic environment	90	4.4		8.04 Ease of access to loans	79	3.7	
3.01 Government budget balance % GDP	100	-4.6		8.05 Venture capital availability	37	3.4	
3.02 Gross national savings % GDP	59	22.4		8.06 Soundness of banks	80	4.6	
3.03 Inflation annual % change	67	-0.2		8.07 Regulation of securities exchanges	63	4.5	
3.04 Government debt % GDP	122	99.3		8.08 Legal rights index 0-10 (best)	69	5	
3.05 Country credit rating 0-100 (best)	40	67.5		9th pillar: Technological readiness	28	5.7	
4th pillar: Health and primary education	32	6.3		9.01 Availability of latest technologies	36	5.4	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	53	4.6	
4.02 Business impact of malaria	n/a	6.8		9.03 FDI and technology transfer	31	4.9	
4.03 Tuberculosis incidence cases/100,000 pop.	34	12.0		9.04 Internet users % pop.	26	80.6	
4.04 Business impact of tuberculosis	23	6.6		9.05 Fixed-broadband Internet subscriptions /100 pop.	25	29.5	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	39	113.0	
4.06 Business impact of HIV/AIDS	31	6.2		9.07 Mobile-broadband subscriptions /100 pop.	35	87.3	
4.07 Infant mortality deaths/1,000 live births	26	3.5		10th pillar: Market size	17	5.4	
4.08 Life expectancy years	4	83.4		10.01 Domestic market size index	17	5.3	
4.09 Quality of primary education	55	4.2		10.02 Foreign market size index	20	5.9	
4.10 Primary education enrollment rate net %	11	99.4		10.03 GDP (PPP) PPP \$ billions	16	1,686.9	
5th pillar: Higher education and training	28	5.2		10.04 Exports % GDP	69	33.6	
5.01 Secondary education enrollment rate gross %	7	129.8		11th pillar: Business sophistication	29	4.6	
5.02 Tertiary education enrollment rate gross %	6	89.7		11.01 Local supplier quantity	21	4.9	
5.03 Quality of the education system	67	3.7		11.02 Local supplier quality	28	5.1	
5.04 Quality of math and science education	72	4.1		11.03 State of cluster development	36	4.3	
5.05 Quality of management schools	13	5.6		11.04 Nature of competitive advantage	37	4.3	
5.06 Internet access in schools	46	4.7		11.05 Value chain breadth	25	4.8	
5.07 Local availability of specialized training services	60	4.4		11.06 Control of international distribution	31	4.3	
5.08 Extent of staff training	85	3.7		11.07 Production process sophistication	32	4.8	
				11.08 Extent of marketing	49	4.6	
				11.09 Willingness to delegate authority	61	4.4	
				12th pillar: Innovation	42	3.7	
				12.01 Capacity for innovation	49	4.3	
				12.02 Quality of scientific research institutions	38	4.6	
				12.03 Company spending on R&D	53	3.5	
				12.04 University-industry collaboration in R&D	67	3.5	
				12.05 Gov't procurement of advanced technology products	86	3.1	
				12.06 Availability of scientists and engineers	40	4.5	
				12.07 PCT patents applications/million pop.	25	39.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>